App. F. IX-4

Previous References

1930

File No. 6-30

Serial Nos. 28

Later References

PRESERVED

P-2 (E1)

General and Revenue Secretariat.

Serial Nos. 1

Part B for September 1930.

SUBJECT.

Certain omissions in the New State Lorries with Q

1930.

~~AA~~ ~~Draft~~ Draft

22/10/30

863/30
19-8-30

Urgent

GJGF.6-30.

2.8

OFFICE OF THE
FIRST MEMBER COUNCIL
19 AUG 1930
No. 1196

FINANCIAL SECRETARY
13 AUG.
No.

U.O. No. 496/S.L. Dated: 18th Aug 1930.

I herewith send an extract from letter received from Messrs. Vakil & Brothers, Bombay, bringing to notice an omission in the New Loan Notification of the expression "Secured on the assets and revenues of the Government of Mysore" found in the 1921 Notifications and stating that such omission has given rise to some doubt and misgiving in the minds of some ignorant persons In these circumstances, it seems to be desirable to introduce this expression in our short advertisements which will appear in News Papers in future in the manner indicated in the enclosed copy. I have sent a reply on this point to the Brokers to the effect that this being a State Loan it goes without saying that it is secure on the Revenues of the Mysore Government and that a specific declaration to this effect was considered unnecessary in the Loan Notification as a similar statement is not found in Government of India Loan Notifications.

Comptroller.

To

The Financial Secretary to
Government of Mysore,
Bangalore.

COMPTROLLER'S OFFICE
109/Sec.
20 AUG. 1930
S.S.
BANGALORE

See no objection to this, but am inclined to think it is hardly necessary.

18/8/30.

The reply sent by Comptr. should remove all misgivings. Insertion of this endorsement in advertisements might create doubts in the minds of investors as they might think that something appears to be wrong in the advertisements which are found in the formal Loan Notifications.

18/8

4/8/30

2nd F. Comptroller for info

19.8.30

20/8/30.

Letter dated 16-8-1930 from Messrs. K.B. Vakil & Co Share and Stock Brokers, Bombay, to the Comptroller Mysore Govt., Bangalore

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Your No.370/S.L. dated 13th August 1930

We thank you very much for your above letter. Our attention is however drawn to the notification dated 1st Aug 21 issued at the time of floating loans in the year 1921 and we find that following sentence in the said notification "Principal and interest secured on the Revenues and Assets of the Govt. of Mysore". We fail to understand why this important information is omitted in the present notification dated 11-8-1930. This created little doubt in the minds of ignorant investor public. We think it therefore necessary to have it published in the press at the first opportunity.

X X X

x x x

"Copy".

D. Lakshminarasimhaiya 18/8

Superintendent, S.L. Section,

Comptroller's Office, Bangalore